

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573)751-4213

December 22, 2004

REGISTRATION NO.: 24683

BONDS ISSUED BY: Chaffee Reorganized School District No. 2

AMOUNT OF ISSUE: \$501,000.00 (portion of \$1,487,000 authorized)

COUNTY: of Scott

DATE OF ISSUE: December 29, 2004 (Series 2004A)

MONTH OF MATURITY: December

PURPOSE OF BONDS: Acquiring, constructing, improving, extending, repairing, remodeling, renovating, furnishing and equipping new and existing school facilities (Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government annually allocates the congressionally mandated amount of QZABs among the fifty states. School districts apply for permission to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds receive a federal tax credit at a rate determined by the government. The bondholder must include the allowed amount of tax credit in gross income for tax purposes. The tax credit rate is 5.40%)

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
	\$ 501,000.00	12/29/2020

ARE BONDS CALLABLE: No

BOND REGISTRAR: US Bank National Association, St. Paul, Minnesota

INTEREST PAYABLE: (Principal) December 29, 2020

BY: US Bank National Association, St. Paul, Minnesota

APPROVING OPINION BY: Stinson Morrison Hecker LLP, Overland Park, Kansas

ISSUE BOUGHT BY: Bank of America, N.A., St. Louis, Missouri

PURCHASE PRICE: \$501,000.00

INTEREST RATE: 0.0000%

ASSESSED VALUATION: \$22,247,514

INDEBTEDNESS: (Including this issue) \$3,327,000

NOTICE OF ELECTION: Published one newspaper October 24 and 31, 2004

DATE OF ELECTION: November 2, 2004

ELECTION RESULTS: Yes...1,006; No...598

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable